- 14. It is agreed that the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions and covenants of this mortgage, and of the note and debt secured hereby, then this mortgage shall become utterly null and void, otherwise to remain in full force and effect.
- 15. That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns of the parties hereto, Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.
- 16. That Mortgagor will promptly and fully keep, perform and comply with all terms, provisions, covenants, conditions and agreements imposed upon or assumed by the Mortgagor as Landlord (or similar designation) under any lease, now or hereafter in effect, including any amendments or supplements to such lease, covering any part of the above described property and that it will not do, or permit anything to be done, or omit and refrain from doing anything, the doing or omission of which will give any tenant a right to terminate any of said Tenants' Leases to abate the rental due thereunder.

If the Mortgagor shall, in any manner, fail in this agreement,

Mortgagee may (but shall not be obligated to) take any action Mortgagee

deems necessary or desirable to prevent or cure any default by Mortgagor

in the performance of or compliance with any of Mortgagor's covenants or

obligations under any of said Tenants' Leases. Mortgagee may rely on

any notice of default received from any tenant and may act thereon as

NEW CONTRACTOR OF THE